

How to Bet on the NFL and Win While Outperforming Wall Street, Part Two

In part one of this series, we discussed the basics of NFL betting and how to get started. In this article, we'll delve deeper into the strategies and techniques that can help you become a more successful bettor. We'll also provide some specific examples of how to apply these principles to real-life betting situations.

1. Understand the different types of NFL bets

There are many different types of NFL bets that you can make, each with its own unique set of rules and payouts. The most common types of bets include:



The Underdog Theorem: How to Bet on the NFL and Win While Outperforming Wall Street (PART TWO)

by Terry Pratchett

★★★★☆ 4.6 out of 5

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- Text-to-Speech : Enabled
- Screen Reader : Supported
- Enhanced typesetting : Enabled
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- Print length : 145 pages
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- **Point spread bets:** The point spread is a number that is assigned to each team by the sportsbook. The favorite team is given a negative point spread, while the underdog is given a positive point spread. For example, if the New England Patriots are favored by 7 points over the New York Jets, the point spread would be -7 for the Patriots and +7 for the Jets.
- **Moneyline bets:** A moneyline bet is a bet on which team will win the game. The odds for each team are set by the sportsbook, and they reflect the probability that the team will win. For example, if the Patriots are favored to win, the moneyline odds might be -110, while the odds for the Jets might be +110.
- **Over/under bets:** An over/under bet is a bet on whether the total number of points scored in the game will be over or under a certain number. The sportsbook sets the total, and you can bet on whether the actual total will be over or under that number.
- **Prop bets:** Prop bets are bets on specific events that may or may not happen during the game. For example, you can bet on which player will score the first touchdown, or on whether or not a certain team will score a field goal in the first half.

2. Do your research

The more you know about the teams and players you're betting on, the better your chances of making a winning bet. Be sure to research the following:

- **Team records and statistics:** This information will give you a good idea of how each team is performing and what their strengths and weaknesses are.

- **Player injuries:** Injuries can have a big impact on the outcome of a game, so it's important to be aware of any injuries that could affect the teams you're considering betting on.
- **Weather conditions:** The weather can also affect the outcome of a game, especially if it's bad weather. Be sure to check the weather forecast before making any bets.

3. Manage your bankroll

One of the most important aspects of successful betting is managing your bankroll. This means setting a budget for yourself and sticking to it. Don't bet more money than you can afford to lose, and don't chase your losses. If you lose a few bets in a row, take a break and come back to betting when you're feeling more confident.

4. Shop around for the best odds

Not all sportsbooks offer the same odds for the same games. It's important to shop around and compare the odds at different sportsbooks before placing your bets. By getting the best possible odds, you can increase your chances of winning.

5. Be patient

Don't expect to become a successful bettor overnight. It takes time and practice to learn how to win consistently. Be patient and don't get discouraged if you lose a few bets in the beginning. With time and effort, you can learn how to become a profitable NFL bettor.

Here are some specific examples of how to apply these principles to real-life betting situations:

- **Example 1:** Let's say that the Patriots are favored by 7 points over the Jets. The point spread is -7 for the Patriots and +7 for the Jets. If you believe that the Patriots will win the game by more than 7 points, you can bet on the Patriots -7. If the Patriots win by 8 points or more, you will win your bet. If the Patriots win by 7 points or less, you will lose your bet.
- **Example 2:** Let's say that the Patriots are favored to win the game, but the odds are -110. This means that you would need to bet \$110 to win \$100. If you believe that the Patriots are likely to win the game, but you don't want to risk losing \$110, you can bet on the Patriots moneyline instead. The odds for the Patriots moneyline might be +110, which means that you would win \$100 for every \$110 that you bet.
- **Example 3:** Let's say that the total for the Patriots-Jets game is 45 points. You can bet on whether the total number of points scored in the game will be over or under 45 points. If you believe that the game will be high-scoring, you can bet on the over. If you believe that the game will be low-scoring, you can bet on the under.

These are just a few examples of how to apply the principles of NFL betting to real-life betting situations. By following these tips, you can increase your chances of winning and becoming a profitable bettor.



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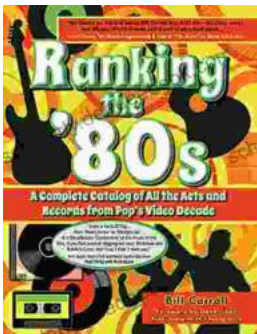
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