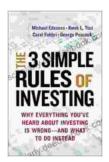
Why Everything You've Heard About Investing Is Wrong And What To Do Instead



The 3 Simple Rules of Investing: Why Everything You've Heard About Investing Is Wrong—and What to

Do Instead by Michael Edesess

★★★★★ 4.3 out of 5
Language : English
File size : 2928 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled

Print length : 265 pages Lending : Enabled



The Truth About Investing

Traditional investing advice is often wrong. It's based on a number of myths and misconceptions that can lead to poor investment decisions.

Here are a few of the most common myths about investing:

- You need to be a financial expert to invest. This is simply not true. You don't need to have a degree in finance or be a professional investor to make good investment decisions.
- Investing is a get-rich-quick scheme. Investing is not a get-rich-quick scheme. It takes time and effort to build a successful investment portfolio.

- You should put all your eggs in one basket. This is a recipe for disaster. You should diversify your investments by investing in a variety of different assets, such as stocks, bonds, and real estate.
- You should follow the crowd. The crowd is not always right. In fact, it's often wrong. You should do your own research and make your own investment decisions.

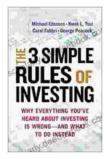
What To Do Instead

If you want to be successful in investing, you need to follow a different set of rules.

Here are a few things you should do instead:

- Invest for the long term. The stock market goes up and down in the short term but has always trended upwards over the long term. If you invest for the long term, you're more likely to achieve your financial goals.
- Invest in value stocks. Value stocks are stocks of companies that are trading at a discount to their intrinsic value. Value stocks have a higher than average return over the long term.
- Diversify your investments. Diversification is one of the most important principles of investing. It reduces your risk and gives you a higher chance of achieving your financial goals.
- Don't follow the crowd. The crowd is not always right. In fact, it's
 often wrong. You should do your own research and make your own
 investment decisions.

Investing is not a get-rich-quick scheme. It takes time and effort to build a successful investment portfolio. By following the tips in this article, you can increase your chances of achieving your financial goals.



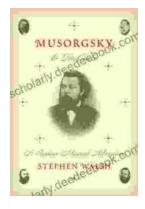
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